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Securities Code: 3288

December 22, 2016

Dear Shareholders:

Masaaki Arai  
President & CEO  
**Open House Co., Ltd.**  
4-1, Marunouchi 2-chome,  
Chiyoda-ku, Tokyo

## **Voting Results of the 20<sup>th</sup> Ordinary General Meeting of Shareholders**

1. Date of the General Meeting of Shareholders:  
December 21, 2016
2. Matters to be Resolved:
  - Proposal No. 1:** Appropriation of Surplus
  - Proposal No. 2:** Election of Seven (7) Directors
  - Proposal No. 3:** Election of Three (3) Audit & Supervisory Board Members
  - Proposal No. 4:** Election of One (1) Substitute Audit & Supervisory Board Member

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

	Approval	Disapproval	Abstention	Approval Rate	Resolution
Proposal No. 1	470,223	132	179	99.66%	Approved
Proposal No. 2					
Masaaki Arai	446,000	24,355	179	94.52%	Approved
Kazuhiko Kamata	468,336	2,019	179	99.26%	Approved
Hitoshi Imamura	468,336	2,019	179	99.26%	Approved
Ryosuke Fukuoka	468,328	2,027	179	99.26%	Approved
Kotaro Wakatabi	468,326	2,029	179	99.25%	Approved
Kunichiro Adachi	461,760	8,595	179	97.86%	Approved
Hitoshi Ishimura	459,256	11,099	179	97.33%	Approved
Proposal No. 3					
Yuzo Toyama	470,195	160	179	99.65%	Approved
Osamu Yoshida	470,186	169	179	99.65%	Approved
Yosuke Fukushima	469,481	874	179	99.50%	Approved
Proposal No. 4	463,701	6,654	179	98.27%	Approved

Notes: 1. Approval requirements for each proposal were as follows:

Proposal No.1

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Proposal No. 2, No. 3 and No.4

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.