

*Note: This document is an excerpt translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between the translation and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translations.*

Securities Code: 3288

December 22, 2017

Dear Shareholders:

Masaaki Arai  
President & CEO  
**Open House Co., Ltd.**  
4-1, Marunouchi 2-chome,  
Chiyoda-ku, Tokyo

## **Voting Results of the 21<sup>st</sup> Ordinary General Meeting of Shareholders**

1. Date of the General Meeting of Shareholders:  
December 20, 2017
2. Matters to be Resolved:
  - Proposal No. 1:** Appropriation of Surplus
  - Proposal No. 2:** Partial Amendments to the Articles of Incorporation
  - Proposal No. 3:** Election of One (1) Substitute Audit & Supervisory Board Member
  - Proposal No. 4:** Revision of Remuneration for Directors
  - Proposal No. 5:** Determination of Remuneration for Granting Restricted Stock to Directors (Excluding Outside Directors)

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

	Approval	Disapproval	Abstention	Approval Rate	Resolution
Proposal No. 1	485,904	155	52	99.15%	Approved
Proposal No. 2	485,914	145	52	99.15%	Approved
Proposal No. 3	473,869	12,190	52	96.70%	Approved
Proposal No. 4	460,876	25,138	96	94.05%	Approved
Proposal No. 5	480,967	5,092	52	98.14%	Approved

Notes: Approval requirements for each proposal were as follows:

Proposal No.1, No.4, No.5

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Proposal No. 2

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by two-thirds of the voting rights of such shareholders present at the Meeting.

Proposal No. 3

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.